#### DECLARATION OF INTERCOUNTRY ADOPTIVE APPLICANTS’ FINANCIAL STATUS

##### APPLICANTS’ NAMES:

**INCOME**

|  |  |  |
| --- | --- | --- |
| ***Name - Applicant One*** | **Annual Gross** | **Monthly Net** |
| Salary/Wage (1) |  |  |
| Salary/Wage (2) |  |  |
| Business Income (1) |  |  |
| Rental Income |  |  |
| Other income (specify, e.g. interests/dividends) |  |  |
| **TOTAL INCOME** |  |  |

|  |  |  |
| --- | --- | --- |
| ***Name - Applicant Two*** | **Annual Gross** | **Monthly Net** |
| Salary/Wage (1) |  |  |
| Salary/Wage (2) |  |  |
| Business Income (1) |  |  |
| Rental income |  |  |
| Other income (specify, e.g. interest/dividends) |  |  |
| **TOTAL INCOME** |  |  |

|  |  |
| --- | --- |
| 1. **TOTAL COMBINED ANNUAL GROSS INCOME:** |  |
| 1. **TOTAL COMBINED MONTHLY NET INCOME:** |  |

**EXPENDITURE**

|  |  |
| --- | --- |
|  | **MONTHLY EXPENDITURE (joint)** |
| Home/residence mortgage payment or rent |  |
| Other property (e.g. rental) mortgage payment |  |
| Rates (combined for all properties) |  |
| Loans repayments (personal loans, credit cards, hire purchases, other) |  |
| Insurance (medical, life, critical illness, home, motor vehicle, contents, income protection, other) |  |
| Power, gas, water, telephone, internet |  |
| Food, clothing and general expenses |  |
| Transportation costs (vehicle fuel and maintenance, public transport, other) |  |
| Other monthly expenditure (specify) |  |
| 1. **TOTAL MONTHLY EXPENDITURE** |  |

|  |  |
| --- | --- |
| **TOTAL MONTHLY SURPLUS =**  (B) TOTAL COMBINED MONTHLY NET INCOME –  (C) TOTAL MONTHLY EXPENDITURE: |  |

**ASSETS**

|  |  |
| --- | --- |
|  | **COMBINED OR JOINTLY OWNED ASSETS** |
| Real estate home/residence – GV Value |  |
| Real estate other property (e.g. rental) – GV Value |  |
| Business - Estimate Market Value |  |
| Shares - Market Value |  |
| Savings (bank accounts and term deposits) |  |
| Other assets (specify, e.g. jewellery, art, antiques etc.) |  |
| 1. **TOTAL COMBINED ASSETS:** |  |

**LIABILITIES**

|  |  |
| --- | --- |
|  | **Total owed** |
| Home mortgage – outstanding balance |  |
| Rental and other property mortgage - outstanding balance |  |
| Business loans – outstanding balance |  |
| Credit card and overdraft balances, if not paid in full each month |  |
| Personal loans (bank loans, credit cards, hire purchases, other) – outstanding balance |  |
| Other liabilities (specify) |  |
| 1. **TOTAL COMBINED LIABILITIES:** |  |

**NET WORTH**

|  |  |
| --- | --- |
| **TOTAL NET WORTH =**  (D) TOTAL COMBINED ASSETS – (E) TOTAL LIABILITIES |  |

**INSURANCE**

|  |  |  |
| --- | --- | --- |
|  | ***Name - Applicant One*** | ***Name - Applicant Two*** |
| Life insurance - cover amount |  |  |
| Critical illness and trauma - cover amount |  |  |
| Income protection – monthly payments amount and maximum payment period |  |  |

**DECLARATION**

I/We confirm that the above information is true and correct as at the date of this declaration

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Date:

**DOCUMENTS TO VERIFY FINANCIAL STATUS**

**Salary/Wage**

* IRD statement showing annual salary/wage for most recent year (from the IRD system through myIR login)

or

* A copy of the latest income tax assessment (annual tax return summary from IRD)

**Business Value and Income**

* A letter from the business's accountant providing an estimated current market value of the business and verifying the business income

and

* IRD statement for personal income for most recent year

**Interest/Dividends**

* IRD statement (from the IRD system through myIR login) for most recent year

or

* Latest income tax assessment (annual tax return summary from IRD) showing the interest / dividend income as notified to the IRD

**Rental Income**

* Latest income tax assessment (annual tax return summary from IRD) showing the rental income as notified to the IRD

**Home mortgage /other property mortgage – outstanding balance and monthly payments**

* Latest mortgage statement showing the monthly mortgage(s) payment(s)

or

* Bank printout showing the balance of the mortgage(s)

**Rent**

* Residential tenancy agreement showing the weekly rent for the property

**Real Estate Properties (Address and GV Value)**

* Copy of rates statement/latest GV print out

**Shares (Market Value)**

* A schedule of shares and their current market value

**Savings**

* Latest bank statements (savings account, cheque account, terms deposits)

**Valuables (jewellery, arts, antiques)**

* Valuation of high-value items for the insurance policy

**Credit Card**

* Latest statement showing the balance

**Overdraft**

* latest bank statement

**Personal Loan**

* Latest statement showing the balance

**Insurance**

* Insurance documentation confirming the terms and value

**HOW ADOPTIVE APPLICANTS INTEND TO COVER INTERCOUNTY ADOPTION COSTS**

*Note: these will be estimates only. We understand that costs can change, that the NZD exchange rate can change, that costs are spread out over time and that you may save for these between now and the time costs are due.*

|  |  |
| --- | --- |
| **INTERCOUNTRY ADOPTION COSTS** | **Estimate cost** |
| Agencies’ costs in NZ | NZD |
| Intercountry adoption fees paid in the child’s country | NZD |
| Airfares | NZD |
| Accommodation | NZD |
| Visas, passports, citizenship, medicals | NZD |
| General spending money, food, souvenirs, taxis | NZD |
| Any house alterations for child, e.g. heating, safety, etc. | NZD |
| Childcare set up costs, e.g. furniture, clothes, highchair, car seat, toys, etc. | NZD |

|  |  |
| --- | --- |
| **APPLICANTS INTEND TO COVER THIS THROUGH** | **Tick** |
| Savings shown as assets above |  |
| Savings from income from now until the adoption |  |
| Assistance from family (evidence needed) |  |
| Loan, to be paid off after adoption from regular income |  |
| Other (explain) |  |